

# LUBER FINER

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## SHALE OIL & GAS ATTACK-A-MARKET™ NEWSLETTER

Meeting the Inherent Challenges of the Shale Oil & Gas Plays, by Keeping  
All of Your Machinery Running at Peak Performance!



www.luberfinerenergy.com

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# BP: Shale Development To Reshape Global Markets; Study: Shale Boom Boosting U.S. Trucking Industry

**NOTE:** This Shale Oil and Gas Newsletter from Luber-finer is a quick read on the shale oil and gas market as it pertains to opportunities or "need to know" news related to Luber-finer products. If you have news to share, please send an email (with a link) to Darren Wight at [dwight@deanhouston.com](mailto:dwight@deanhouston.com).

### BP: Shale Gas, Tight Oil To Shape Global Energy Markets By 2030

In its recently released *BP Energy Outlook 2030*, BP America, Inc., predicts that the ongoing North American shale gas and tight oil revolution will reshape global energy markets, change economic expectations and rebalance trade flows through the year 2030.

North America will continue to pace shale gas and tight oil production growth because much of its resource base is privately owned, and drilling contractors, service and supply companies, along with other support industries, are concentrated there.

"Our research indicates North America will remain the driving force in unconventional resource development," said Mark Finley, General Manager of Global Energy Markets and U.S. Economics for BP America, Inc.

The report also noted that United States unconventional oil and gas production already equals Argentina's total oil and gas output.

Full story: <http://bit.ly/XiBwBp>  
SOURCE: *Oil & Gas Journal*

### Study: Shale Boom Providing A Boost To U.S. Trucking Industry

In February, Benesch, an Ohio-based transportation-law firm, in collaboration with National Tank Truck Carriers and the Ohio Trucking Association, released a report that indicates that the increase in oil and natural gas exploration and production in the shale areas of North Dakota, Ohio, Pennsylvania and Texas is having a positive impact on the trucking industry, mainly in profit and job growth.

"We decided to look at trucking because...it is an important harbinger of economic vitality and change," said Richard Plewacki, a partner in Benesch's Transportation & Logistics practice. "Increases in trucking activity signal corresponding changes in manufacturing and industry."

Members of each trade association were asked to complete a survey with regards to the oil and gas industry. Among the findings:

- 97% of national respondents believe the shale boom will have a positive impact on the trucking industry
- 55% of national respondents said they have experienced shale-related growth since 2009
- 95% of national respondents anticipate growth over the next five years, with especially robust activity in tank- and bulk-trucking.

Full story: <http://bit.ly/YTRwsf>  
SOURCE: *HDT/TruckingInfo.com*

### Upcoming Industry Events

#### MARCH/APRIL

**NSSGA Annual Convention**  
San Antonio, TX – March 19-21

**SPE Production & Operations Symposium**  
Oklahoma City, OK – March 23-26

**DUG – The Original**  
Fort Worth, TX – April 2-4

Complete list at  
[www.luberfinerenergy.com](http://www.luberfinerenergy.com)

### Featured Product



**New Luber-finer Time Release Technology (TRT™)** – TRT™ filters are a breakthrough in oil management systems. Luber-finer TRT™ filters help your fleet extend oil-change intervals by impeding oil degradation found in modern diesel engines. **Calculate your TRT maintenance costs at [www.luberfiner.com](http://www.luberfiner.com).**

### Upcoming Luber-finer Ads

Gas Oil & Mining Contractor	Mar
Oil Gas & Petrochem Equip	Mar
Oil & Gas Product News	Mar
Well Servicing	Mar

### U.S. Senators Urge Kerry To Promptly Approve Keystone XL

U.S. Senators John Hoeven (R-ND) and Max Baucus (D-MT) were joined by a bipartisan group of 18 other senators in urging newly confirmed Secretary of State John Kerry to approve the proposed Keystone XL pipeline by March 31.

Keystone XL route approval from Nebraska Gov. Dave Heineman was considered one of the last hurdles that needed to be cleared before construction on the pipeline could commence. However, some have predicted that any action from the Obama Administration would not occur until June, at the earliest.

Full story: <http://bit.ly/14oOwM8>  
SOURCE: *Oil & Gas Journal*

### U.S. Truck-For-Hire Tonnage Posts Strong Gains In January

Truck-for-hire tonnage in the United States surged 2.6% in January, following a strong gain of 2.4% in December 2012, according to data compiled by the American Trucking Associations. Tonnage has increased at least 2.4% for three consecutive months, gaining a total of 9.1% over that time, according to the ATA.

Full story: <http://bit.ly/WHpLRS>  
SOURCE: *Truck News Daily*

### TMC Releases New Manual That Addresses Vehicle Corrosion

The American Trucking Associations' Technology & Maintenance Council has released a new Recommended Practices Manual. Titled *Corrosion: Complaint, Cause & Correction*, the manual is intended to serve as a comprehensive resource that addresses various aspects of vehicle corrosion. It also provides a practical guide for better understanding the proper procedures for selecting, servicing and maintaining commercial vehicles and minimizing premature corrosion.

Full story: <http://bit.ly/XUBtIY>  
SOURCE: *Truck Parts & Service*

### Canada To Align Greenhouse Gas Emission Standards With US Regs

In February, Canada's Federal Environment Minister Peter Kent announced that the country would adopt United States greenhouse gas emission standards for heavy-duty trucks produced in the 2014-2018 model years. The regulations, which will apply to both manufacturers and importers, will require them to attain predetermined GHG emission benchmarks.

"With these tough new measures, GHG emissions from 2018 model year heavy-duty vehicles will be reduced by up to 23%," said Kent.

Full story: <http://bit.ly/14pS5LT>  
SOURCE: *Truck News Daily*

### Pennsylvania Gov. Wants Oil Cos. To Help Foot Infrastructure Costs

Pennsylvania Gov. Tom Corbett has introduced a plan that would rely on a tax on oil companies to help inject billion of dollars into the state's transportation infrastructure, while simultaneously cutting fuel taxes.

"I am proposing two adjustments to the way we provide for our transportation needs," said Corbett in a statement. "I am calling (for) a 17% reduction in the flat liquid fuels tax (and) a five-year phaseout of an artificial and outdated cap on the tax paid by oil and gas companies on the wholesale price of gasoline; it is time for the oil and gas industry to pay their fair share of the cost of the infrastructure supporting their industry."

Full story: <http://bit.ly/VHTmKW>  
SOURCE: *HDT/TruckingInfo.com*

### Polar Corp. Completes Acquisition Of Beall Transport Equipment

Polar Corp. has acquired the assets of Beall Transport Equipment, which is the aftermarket parts and service division of Beall Corp. Beall Corp. had entered bankruptcy last year.

Full story: <http://bit.ly/Z8baCM>  
SOURCE: *Fleet Owner*

### Report: Confidence Growing In Equipment Lease Finance Market

In its "February 2013 Monthly Confidence Index" for the Equipment Finance Industry, the Equipment Leasing & Finance Foundation reported that confidence in the equipment-finance market was up for the third consecutive month.

For February, the Monthly Confidence Index stood at 58.7, up from the January index of 54.2. The increase reflects industry participants' increasing optimism despite having a wary eye on economic conditions and government management of fiscal policies. More specifically, 20% of executives said they believe business conditions will improve over the next four months, which was up from 6.1% in January.

Full story: <http://bit.ly/W35VDq>  
SOURCE: *HDT/TruckingInfo.com*

### EIA Report Predicts Decline In Diesel Fuel Prices Through 2014

In the latest edition of its *Short-Term Energy Outlook*, the U.S. Energy Information Administration (EIA) predicts that diesel prices later this year and next will be lower than their current level.

In the report, the EIA forecasts that on-highway retail diesel fuel prices will average \$3.92 per gallon in 2013 and drop to \$3.82 per gallon in 2014. The average retail price for a gallon of diesel fuel in 2012 was \$3.97.

Full story: <http://bit.ly/W3cCp4>  
SOURCE: *HDT/TruckingInfo.com*

### Allstate Peterbilt Opens New Truck Dealership in North Dakota

Allstate Peterbilt has announced the opening of a new truck dealership in Dickinson, ND, which is near the heart of oil and natural gas production activity in the Bakken shale. The new facility features six service bays and a 2,000-square-foot parts display area.

Full story: <http://bit.ly/WNb19R>  
SOURCE: *HDT/TruckingInfo.com*