



SHALE OIL & GAS

ATTACK-A-MARKET™ NEWSLETTER

Meeting the Inherent Challenges of the Shale Oil & Gas Plays, by Keeping All of Your Machinery Running at Peak Performance!



www.luberfinerenergy.com

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ATA Critical Of Obama's 2014 Federal Budget Proposal; Oilfield Equipment Rental Market To Reach \$46.8 Billion

NOTE: This Shale Oil and Gas Newsletter from Luber-finer is a quick read on the shale oil and gas market as it pertains to opportunities or "need to know" news related to Luber-finer products. If you have news to share, please send an email (with a link) to Darren Wight at dwight@deanhouston.com.

Obama's Proposed 2014 Federal Budget Harshly Criticized By ATA

The American Trucking Associations (ATA) responded with harsh criticism when Pres. Barack Obama released his planned 2014 budget on April 10.

Specifically, the ATA took issue with the budget's infrastructure spending, saying that the more than \$3.8-trillion package "fails to provide adequate detail for how the country should pay for its infrastructure needs."

"For five years we've waited for Pres. Obama to clearly state how we should pay for these critical needs and...we continue to get lip service about the importance of roads and bridges with no real roadmap to real funding solutions," said Bill Graves, ATA President and CEO.

ATA Chairman Mike Card also responded negatively to the budget proposal, saying, "Until the President and Congressional leaders advance a plan with real funding solutions, I worry about the deterioration of one of our nation's most critical competitive advantages."

Full stories: <http://bit.ly/12mEtTA>

SOURCE: HDT/TruckingInfo.com

Report: Oilfield Equipment Rental Market Will Reach \$46.8 Billion

Driven by rising global oil and natural gas prices, along with increased drilling activity, the worldwide oilfield equipment rental market will reach \$46.8 billion in market value by 2018, according to a new research report from MarketsAndMarkets.com.

North America, with its increased focus on development in unconventional shale oil and gas plays, is expected to experience the highest revenue growth over the next five years.

Overall, the oilfield equipment rental market is experiencing a huge surge, especially in Africa and Latin America, the report states, as equipment suppliers constantly try to modify their product lines with customized and advanced offerings that lead to more supply contracts and increased market share.

The largest players in the market are the rental divisions of major oilfield service providers. In the United States, the leading companies in this area are Superior Energy Services and Halliburton.

The report segments the global oilfield equipment rental market by types of equipment, such as drilling, pressure and flow-control equipment, with the most successful companies targeting the unconventional shale plays in the U.S.

Full story: <http://bit.ly/15ih0Gk>

SOURCE: ForConstructionPros.com

Upcoming Industry Events

APRIL/MAY

SPE/AAPG Western Regional Meeting

Monterey, CA – April 19-25

DUG Midcontinent

Tulsa, OK – April 23

Offshore Tech. Conference

Houston, TX – May 6-9

Complete list at

www.luberfinerenergy.com

Featured Product



New Luber-finer Time Release Technology (TRT™)

— TRT™ filters are a breakthrough in oil management systems. Luber-finer TRT™ filters help your fleet extend oil-change intervals by impeding oil degradation found in modern diesel engines. Calculate your TRT maintenance costs at www.luberfiner.com.

Upcoming Luber-finer Ads

Rock Products

April

Well Servicing

April

Oil & Gas Product News

April

Amer. Oil & Gas Reporter

May

Luber-finer Shale Oil and Gas Attack-A-Market™ Newsletter

Increased Oil Production Helped U.S. Tighten Trade Deficit In Feb.

Spurred in part by increased drilling and production activity in unconventional shale oil and natural gas plays, the United States saw its trade deficit narrow to \$43 billion in February, which was down 3.4% from January and the second-lowest total in nearly three years.

Increased production has lowered U.S. prices of crude oil and natural gas, with U.S. crude selling for \$20 lower per barrel than international crude. This enables U.S. producers to more easily, and profitably, export their commodities to the international market.

Full story: <http://bit.ly/15fyItN>

SOURCE: *IMPO Insider*

ACT Research: Class 8 Prelim Net Orders Decline In March

North American Class 8 truck net orders in March will approach 22,100 units, which will mark the sixth straight month that orders have exceeded 20,000 units, but the total will be below February's orders, according to ACT Research.

Classes 5-7 net orders were down month-over-month and year-over-year with 15,200 net orders expected for the medium-duty vehicles and trucks.

Full story: <http://bit.ly/12SgDBF>

SOURCE: *Truck News Daily*

ATA Launches Newsletter That Focuses On Trucking Business

The American Trucking Associations (ATA) has announced the launch of a new quarterly newsletter, titled *ATA Business of Trucking*, that will offer information from industry leaders on the most critical issues that are confronting the trucking business. The complimentary newsletter will be delivered to ATA members, ATA Council members and purchasers of ATA products.

Full story: <http://bit.ly/11343dn>

SOURCE: *HDT/TruckingInfo.com*

Navistar Upgrades Severe-Service Line, Targets Oilfield Applications

On April 15, Navistar International Corp. unveiled updated versions of its International 9900i and PayStar 5900 SBA heavy-haul and severe-service truck models that now incorporate a Cummins ISX15 engine that utilizes Selective Catalytic Reduction technology.

Navistar Canada President Mark Belisle said the redesigned trucks "can haul mountain-sized loads in rugged environments," which makes them ideal for oilfield applications.

Full story: <http://bit.ly/1130jJ8>

SOURCE: *Light & Medium Truck*

NTTC Produces New 2013 NTTC Bulk Hazmat Compliance Guide

The National Tank Truck Carriers (NTTC) has teamed with J.J. Keller & Associates to produce the enhanced *2013 NTTC Bulk Hazmat Compliance Guide*. The new guide is a summary of essential points, statements and facts regarding Title 49 of the Code of Federal Regulations. It focuses mainly on federal hazardous materials and cargo-tank regulations, with the inclusion of information that is applicable to all transport vehicles.

Full story: <http://bit.ly/15fCKCo>

SOURCE: *HDT/TruckingInfo.com*

Survey: Mixed Results For 2010 Engine Performance, Maintenance

A survey of carriers conducted by Transport Capital Partners showed mixed results in terms of feedback regarding the fuel economy and maintenance costs of 2010 engines versus 2007 models.

More than half said that fuel economy has improved with the 2010 engines, with 40% noting no change, while 53% reported no change in engine-related maintenance costs while 40% said maintenance costs have increased.

Full story: <http://bit.ly/ZricTm>

SOURCE: *Truck Parts & Service*

Eagle Ford Shale Daily Production Increases By 70% In January 2013

Initial January 2013 daily production reports for the Eagle Ford Shale indicate that the play produced more than 370,000 barrels per day (b/d) during the month.

With initial estimates constantly being revised upward by as much as 50,000 b/d in recent months, final total daily production figures may actually be closer to 420,000 b/d, which would represent 70% growth when compared to daily production numbers from January 2012.

Full story: <http://bit.ly/11RFFwO>

SOURCE: *EagleFordShale.com*

Report: Oil Industry Has Helped North Dakota Add 100,000 Jobs

A new report by the North Dakota Department of Commerce shows that the state has added more than 100,000 jobs since 2000. Put another way, three years ago the state had 327,700 workers; today it has 429,800, an employment increase of more than 30%.

This has helped North Dakota realize the lowest unemployment rate in the country, with the counties lying within the Bakken shale play reporting the lowest unemployment rates within the state itself.

Full story: <http://bit.ly/Zo1NiB>

SOURCE: *BakkenShale.com*

Heavy Duty Manufacturers Assn. Forms New Representative Group

On April 2, the Heavy Duty Manufacturers Associations (HDMA) announced the formation of the Heavy Duty Manufacturers Representatives Council (HDMRC).

The goal of the HDMRC will be to provide a discussion and networking forum for senior executives of North America's top heavy-duty, OEM and aftermarket manufacturers' representative firms.

Full story: <http://bit.ly/173nCX2>

SOURCE: *Truck Parts & Service*