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SHALE OIL & GAS ATTACK-A-MARKET™ NEWSLETTER

Meeting the Inherent Challenges of the Shale Oil & Gas Plays, by Keeping
All of Your Machinery Running at Peak Performance!



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Shale Benefits Future Of Gas-Powered Vehicles; Figures Say U.S. Oil, Gas Reserves Beat Expectations

NOTE: This Shale Oil and Gas Newsletter from Luber-finer is a quick read on the shale oil and gas market as it pertains to opportunities or "need to know" news related to Luber-finer products. If you have news to share, please send an email (with a link) to Darren Wight at dwright@deanhouston.com.

Shale Fuel Proves Good For Future Of Gas-Powered Vehicles

Gasoline-powered engines aren't going anywhere soon and, in fact, they're expected to remain the dominant force in the automotive market for decades to come, according to online car shopping and automotive information resource Edmunds.com.

However, Edmunds.com says that gasoline's staying power isn't necessarily a bad thing.

"Gasoline's talents and versatility make the internal combustion engine a juggernaut that cannot be matched by any other power source," said Edmunds.com Engineering Editor Jay Kavanagh. "Gasoline is cheap, abundant and packs more energy into a given volume than anything short of nuclear materials. It's so capable that if it didn't exist, we'd have to invent it."

Edmunds.com's assessment challenges the idea electric vehicles will cut into the future internal combustion engines (ICE) market.

Full story: <http://bit.ly/141BkIf>
SOURCE: Aftermarketnews.com

New Figures Suggest U.S. Oil, Gas Reserves Are Substantially Higher

New figures released by the Obama administration suggest that the United States has twice the previously announced amount of oil and three times the amount of natural gas under the states of Montana, North Dakota and South Dakota.

The data was made public by Interior Secretary Sally Jewell by conference call, the *National Journal* reported.

According to Jewell, draft rules on proposed hydraulic fracturing regulations will be released over the next few weeks, as the previous draft generated about 100,000 comments – sufficient to cause the administration to allow another round of public input.

While the technology also known as fracking has undoubtedly facilitated the U.S. natural gas boom, it has also sparked some controversy. Jewell noted that the regulations are necessary, so that the country could continue to develop the resources it has and to reduce its energy dependence of foreign oil.

The large shale formations covering the bigger part of North Dakota, the northern part of South Dakota and the northeastern tip of Montana are known as the Bakken and Three Forks plays.

Full story: <http://bit.ly/11g392R>
SOURCE: *Processing Magazine*

Upcoming Industry Events

MAY / JUNE

DUG Bakken

Denver, CO – May 29-31

IPAA OGIS Toronto

Toronto, Canada – June 11

Gas & Oil Expo North America

Calgary, Alberta – June 11-13

Complete list at

www.luberfinerenergy.com

Featured Product



Luber-finer MXM™ Force Air Filters – MXM™ Force Air Filters, with revolutionary MicroGold Fiber technology, are engineered to address high-dirt and dust environments while delivering 99.9% cleaning efficiency.

Upcoming Luber-finer Ads

Oil Patch Hotline	May
Well Servicing	May
Oil & Gas Product News	May
Gas Oil & Mining Contractor	May
Amer. Oil & Gas Reporter	May

GE Bets On Shale By Investing In Oil And Gas Equipment Company

General Electric recently made a huge bet on shale, buying an oil and gas equipment company called Lufkin Industries for \$3.3 billion. The purchase will boost GE's portfolio of U.S. energy businesses while throwing increased confidence behind the shale oil and gas category.

Investors and the market recognize the shale oil and gas boom is legitimate when a company of GE's stature invests at the level of \$3.3 billion. Lufkin's shares surged after the announcement, as did GE's shares.

Full story: <http://bit.ly/ZPstjT0>
SOURCE: *Chem.Info*

BP: Shale To Account For 9% Of Global Oil Production By 2020

Speaking recently at BP's "Energy Outlook by 2030" conference in Baku, Azerbaijan, BP Senior Economist Lev Freinkman predicted that shale oil will account for 9% of total global oil production by 2020, with the United States likely to become the top producer of shale oil as early as this year. The U.S. will also hold that position for at least the next decade, in large part because it is one of only four countries (with Russia, Canada and China) capable of large-scale shale oil production.

Full story: <http://bit.ly/YDhEMr>
SOURCE: *Global Processing*

Clean Technology Investors Shift Their Focus to More Drilling

A decade ago, large investors in so-called clean technology had a straightforward goal: finance companies that would help eliminate the world's dependence on oil, natural gas and coal. But as profits from wind, solar and biofuels fell short of expectations — and fossil fuels boomed — things got a bit complicated.

Full story: <http://bit.ly/16Z2Xpj>
SOURCE: *IMPO*

Exxon's Bakken Production Up 75% — Now Running 10 Rigs

ExxonMobil's Bakken production is up 75% from a year ago and the company is running 10 rigs across the area. Exxon's XTO subsidiary operates the more than 585,000 net acres prospective for the Bakken.

The company has also fully integrated the assets that were purchased from Denbury late last year that included almost 200,000 acres in the Bakken changing hands.

Full story: <http://bit.ly/10b6NHJ>
SOURCE: *Bakken Shale*

Frac Sand Insider Conference Set for June 6-7 in Pittsburgh

This focused and informative event is tailored to both experienced operators and companies just entering the industry. The event will give manufacturers and consultants an opportunity to meet directly with decision-makers from producers throughout North America.

The Frac Sand Insider Conference is the only show devoted solely to sharing operational insights and solutions for the frac sand industry.

Full story: <http://bit.ly/Yslcii>
SOURCE: *FracSandInsider.com*

Schneider Offering New Bulk Intermodal Container Service

Schneider National Bulk Carriers recently launched a bulk intermodal transportation service using a new 40-foot tank container that can be used on railways and over the road to haul liquid bulk chemicals across the United States.

The container will allow intermodal transport of liquids using the same container. Though Schneider is currently approved to haul only non-hazardous chemicals and liquids, the company expects to gain Hazmat certification from the railroads in 2013.

Full story: <http://bit.ly/11SBFva>
SOURCE: *HDT/Truckinginfo.com*

New Shale Gas Find Declared In NWT Pointed Mountain Area

Canada's National Energy Board granted a commercial discovery declaration to Lone Pine Resources, Inc., Calgary, with respect to the Upper and Lower Besa River shale intervals in the Pointed Mountain field area of the Laird Basin in western Northwest Territories.

"It is reasonable that all of Lone Pine's 66 sections are developable by the use of hydraulic fracturing," NEB said, adding that "there are reasonable grounds to believe that the commercial discovery extends at least throughout the applied-for frontier lands."

Full story: <http://bit.ly/15GRhrO>
SOURCE: *Oil & Gas Journal*

Continental, PBF Energy Reach Agreement To Ship Bakken Crude

In April, Continental Resources signed an agreement with PBF Energy to supply Bakken crude oil by rail to PBF's Delaware City, DE, refinery.

"This allows us to deliver unblended premium Bakken crude to the East Coast, a market that has historically been driven by imports of foreign oil," said Continental Resources COO Rick Bott.

Full story: <http://bit.ly/11p7ZFU>
SOURCE: *BakkenShale.com*

TransCanada To Build, Operate Alberta Crude Line, Terminal

TransCanada Corp. has reached long-term shipping agreements to build, own, and operate the proposed Alberta-based Heartland Pipeline and TC Terminals projects. The projects will include a 200-km, 900,000 b/d pipeline connecting the Edmonton region to Hardisty, Alta., and a crude terminal with 1.9 million bbl of storage in the Heartland industrial area north of Edmonton.

Full story: <http://bit.ly/YF8iQ>
SOURCE: *Oil & Gas Journal*